

October27, 2003

Company Name: **Seiren Co., Ltd**

Notice of revised half - year F/S predication

Considering recent business trend, we revise our half-year (April 1, 2003 - September 30, 2003) predication of May 15, 2003 as follows.

1. Non-consolidated revised half-year predication (April 1, 2003 - September 30, 2003)

(Unit: Million Yen, %)

	Net sales	Ordinary income	Net income
Predication on May 15, 2003 (A)	28,500	1,250	300
Revised predication (B)	30,900	1,540	490
Difference (B-A)	2,400	290	190
Difference ratio(%)	8.4	23.2	63.3
(Ref.) Last year results	28,234	1,079	-326

2. Consolidated revised half-year predication (April 1, 2003 - September 30, 2003)

(Unit: Million Yen, %)

	Net sales	Ordinary income	Net income
Predication on May 15, 2003 (A)	33,000	1,450	350
Revised predication (B)	34,600	1,900	670
Difference (B - A)	1,600	450	320
Difference ratio (%)	4.8	31.0	91.4
(Ref.) Last year results	31,623	861	-778

Considering the follow matters, we will issue predication of this fiscal year (April 1, 2003 - March 31, 2004) on November 10, 2003.

3. Cause of the revision

(Non-Consolidated)

Sales of automotive field, SPA business of hi-fashion field and electro-magnetic shielding material PLAT of electronics field increased. And our cost-saving activities "Revolutionary VA activities" showed good result. Sales, ordinary income, net income will result in much better than we predicated.

(Consolidated)

With not only non-consolidate business results but also our overseas automotive related affiliated companies' better results, Sales, ordinary income, net income will result in much better than we predicated.